



# Budapest Fund Management

## Budapest Bonus Absolute Return Fund of Funds

May 2018



### Purpose of Fund, investment strategy

#### Fund manager



Ildikó Kovács

The Fund invests in absolute-return funds. In the hope of achieving a balanced return and accepting average price risks, the assets of these funds are invested into instruments with as wide a risk profile as possible. The strategic objective of the Fund is to offer returns over a 3-5 year period through its investment funds that exceed the yields provided by money-market funds under all capital market conditions.

The Fund essentially invests in absolute-return funds. The positions are established at the discretion of Budapest Fund Management.

### Fund risk

1	2	3	4	5	6	7
moderate						

### Recommended investment horizon

1 month	6 months	1 year	2 years	3 years	5 years
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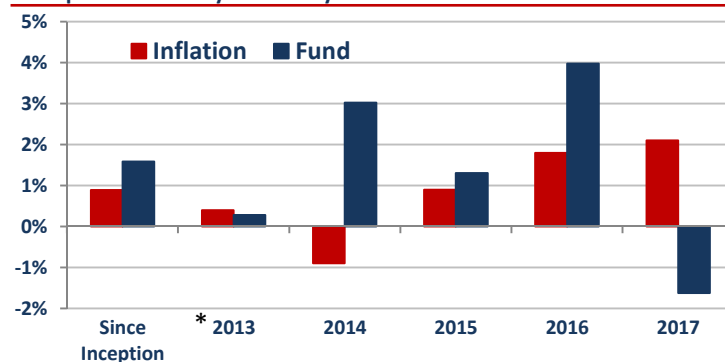
### Investor profile

We recommend this Fund to our clients with an average risk appetite, who wish to obtain a higher yield on their invested capital over 3-5 years than deposits or money-market investments, but are also not opposed to adverse returns for a few months. That said, they do not want to monitor market changes on a daily basis, and transfer their saved capital accordingly from the money and bond markets to the equity markets and vice versa; instead they prefer to entrust this to the financial professionals of Europe's largest absolute-return funds.

### Unit price



### Fund performance by calendar year



\* Truncated year, data not annualised

The returns on this page were calculated based on Section 25 (3) of the Act on Collective Investment Forms and on guidelines from the Association of Hungarian Investment Fund and Asset Management Companies

Past performance of funds provides no guarantee as to the level of future returns. Before making your investment decision, please study the Fund's prospectus and management policy, which provide details on the Fund's investment policy and potential investment risks. The Fund's prospectus and management policy are available where the Fund units are traded, or can be downloaded from the [www.bpalap.hu](http://www.bpalap.hu) website.

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[www.bpalap.hu](http://www.bpalap.hu)

### Fund description

Category	Absolute return
Fund launch	18 October 2013
Custodian	Citibank Europe plc. Hungary
Fund management fee	2.00%

### Fund performance

	3 months*	6 months*	1 year	3 years	5 years
Return	0.58%	0.50%	-1.62%	1.05%	n/a

\* Less than one year, data not annualised; more than one year, annualised data

### Fund size and price

31 May 2018

Net asset value (HUF) 13,824,322,994

Unit price (HUF) 1.0833

### Breakdown of investments

Investment unit	90.94%
Government security	9.06%

### Securities exceeding 10% of net asset value

OTP SUPRA Derivatív Befektetési Alap	15.77%
CITADELLA Származtatott Befektetési Alap	12.23%
Fidelity Funds - Global Multi Asset Income Fund	11.64%
Aberdeen Global - Multi Asset Growth Fund	11.64%
OTP EMDA Származtatott Alap	11.09%

### Risk indicators

Months with positive return (ratio)	61.82%
Volatility of weekly returns (last 5 years)	2.28%
Max downside (last 5 years)	-2.96%
Net aggregate risk exposure	100.08%