



# Budapest Fund Management

## Budapest Euro Short Bond Investment Fund

May 2018



### Purpose of Fund, investment strategy

#### Fund manager



Dániel Bebesy

By investing primarily in short-dated bonds in the Central and Eastern European region, the Fund aims to generate a significantly higher return for investors than EUR deposit interest available in Hungary.

Alongside the CEE region, the Fund may invest in other regions for diversification purposes. The Fund's bond investments include both corporate bonds as well as mortgage and government bonds. Besides bonds, the Fund may sometimes include foreign currency deposits as well. The Fund includes not only euro-denominated

assets, but due to its FX hedges the aggregate foreign currency exposure is in euros.

### Fund risk



### Recommended investment horizon

1 month	6 months	1 year	2 years	3 years	5 years
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### Investor profile

The Fund principally offers an option to those seeking a low-risk euro investment opportunity.

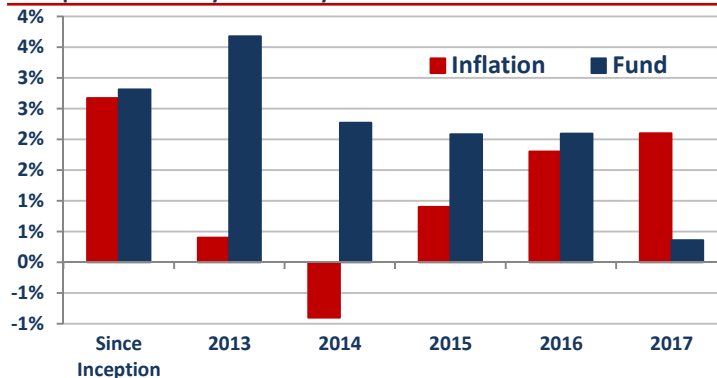
Profile of typical Fund investor:

- moderate risk appetite
- seeking investment opportunities in euros
- looking for investment with flexible term
- targeting a medium-term investment (at least 12 months)

### Unit price



### Fund performance by calendar year



### Fund description

Series	Series EUR
Type	Short bond
Fund launch	3 June 1998
Custodian	Unicredit Bank Hungary Zrt.
Fund management fee	1.00%

### Fund performance

	3 months*	6 months*	1 year	3 years	5 years
Return	-1.03%	-1.50%	-1.05%	0.30%	1.41%

\* Less than one year, data not annualised; more than one year, annualised data

### Fund size and price

31 May 2018

Net asset value(HUF)	27,828,488,021
Unit price (EUR)	0.006038

### Breakdown of investments

Corporate bond	80.44%
Government security	17.85%
Cash, other	1.71%

### Securities exceeding 10% of net asset value

None

### Risk indicators

Months with positive return (ratio)	76.24%
Volatility of weekly returns (last 5 years)	0.90%
Max downside (last 5 years)	-1.15%
Net aggregate risk exposure	100.35%

The returns on this page were calculated based on Section 25 (3) of the Act on Collective Investment Forms and on guidelines from the Association of Hungarian Investment Fund and Asset Management Companies

Past performance of funds provides no guarantee as to the level of future returns. Before making your investment decision, please study the Fund's prospectus and management policy, which provide details on the Fund's investment policy and potential investment risks. The Fund's prospectus and management policy are available where the Fund units are traded, or can be downloaded from the [www.bpalap.hu](http://www.bpalap.hu) website.

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