



Budapest Fund Management

BF Money Emerging Market Bond Investment Fund

May 2018



Purpose of Fund, investment strategy

Fund manager



Dániel Bebesy

With Budapest Fund Management's sensible approach to risk and efficiently exploiting the opportunities on the bond market, the aim is to generate the highest return possible for buyers of investment units.

The Fund invests its assets mainly into emerging market government bonds, but developed market government bonds may also be bought to mitigate the risk. Additionally, its securities portfolio may contain bonds issued by international financial institutions and companies as well as mortgage bonds, along with derivatives to mitigate risks and/or manage the portfolio efficiently.

Fund risk

1	2	3	4	5	6	7
medium						

Recommended investment horizon

1 month	6 months	1 year	2 years	3 years	5 years

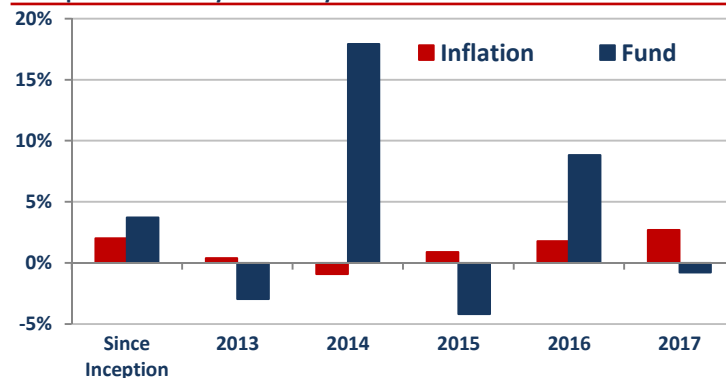
Investor profile

This could be a favourable investment for long-term investors seeking a higher return in exchange for above-average risk, who want to participate in the yields of EM bond markets.

Unit price



Fund performance by calendar year



Fund description

Series	Series HUF
Type	Long bond
Fund launch	28 April 2010
Custodian	Citibank Europe plc. Hungary
Fund management fee	2.00%

Fund performance

	3 months*	6 months*	1 year	3 year	5 year
Return	-1.68%	1.03%	-2.26%	-0.16%	2.63%

* Less than one year, data not annualised; more than one year, annualised data

Fund size and price

31 May 2018

Net asset value (HUF)	1,911,525,996
Unit price (HUF)	1.3382

Breakdown of investments

Government security	85.72%
Corporate bond	14.66%
Cash, other	-0.39%

10%-ot meghaladó eszközök:

SAGB 10.5 12/21/26	17.20%
MBONO10 12/05/24	10.08%

Risk indicators

Months with positive return (ratio)	56.70%
Volatility of weekly returns (last 5 years)	8.48%
Max downside (last 5 years)	-12.07%
Nett aggregate risk exposure	100.00%

The returns on this page were calculated based on Section 25 (3) of the Act on Collective Investment Forms and on guidelines from the Association of Hungarian Investment Fund and Asset Management Companies

Past performance of funds provides no guarantee as to the level of future returns. Before making your investment decision, please study the Fund's prospectus and management policy, which provide details on the Fund's investment policy and potential investment risks. The Fund's prospectus and management policy are available where the Fund units are traded, or can be downloaded from the www.bpalap.hu website.

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