



### Purpose of Fund, investment strategy

#### Fund manager



**András Pintér**

Exploiting the price fluctuations common on equity markets and following Budapest Fund Management's sensible approach to risk, the Fund aims to generate the highest return for buyers of investment units.

Budapest Fund Management primarily invests the Fund's assets into equities, and to a lesser extent government bonds as well as other interest-bearing securities. The objective with the investments is to adopt a reasonable risk appetite and achieve the highest possible return based on this reasonable risk.

### Fund risk

1	2	3	4	5	6	7
				5		

major

### Recommended investment horizon

1 month	6 months	1 year	2 years	3 years	5 years
					5 years

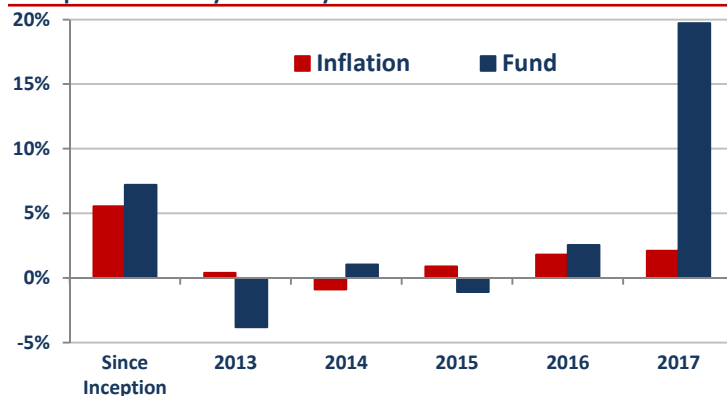
### Investor profile

This could be a favourable investment for long-term investors seeking a higher return in exchange for above-average risk.

### Unit price



### Fund performance by calendar year



The returns on this page were calculated based on Section 25 (3) of the Act on Collective Investment Forms and on guidelines from the Association of Hungarian Investment Fund and Asset Management Companies

Past performance of funds provides no guarantee as to the level of future returns. Before making your investment decision, please study the Fund's prospectus and management policy, which provide details on the Fund's investment policy and potential investment risks. The Fund's prospectus and management policy are available where the Fund units are traded, or can be downloaded from the [www.bpalap.hu](http://www.bpalap.hu) website.

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### Fund description

Series	Series HUF
Type	Equity
Fund launch	24 October 1996
Custodian	Citibank Europe Plc. Hungary
Fund management fee	2.00%

### Fund performance

	3 months*	6 months*	1 year	3 year	5 year
Return	-6.43%	-4.81%	-0.79%	1.55%	3.25%

\* Less than one year, data not annualised; more than one year, annualised data

### Fund size and price

31 May 2018

Net asset value (HUF)	4,440,627,033
Unit price (HUF)	4.0171

### Breakdown of investments

Equity, ETF	78.29%
Government securities	13.37%
Cash, other	8.35%

### Securities exceeding 10% of net asset value:

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### Risk indicators

Months with positive return (ratio)	49.50%
Volatility of weekly returns (last 5 years)	11.20%
Max downside (last 5 years)	-21.08%
Net aggregate risk exposure	100.00%