



# Budapest Fund Management

## Budapest Balance Fund

May 2018

www.bpalap.hu

### Purpose of Fund, investment strategy

#### Fund manager



**Pál Richter**

The Fund aims to offer an investment alternative to its clients that furnishes an attractive return from both risky (generally equity market) investments and safer (money market) investments, but one that carries less risk than a pure investment in equity funds. Security and maintaining value are the main priorities for Budapest Fund Management when investing the Fund's assets alongside achieving as high a return as possible under limited risk. The Fund primarily invests in interest-bearing assets that focus on stability and security, enters into (hedging) derivatives mainly for the purpose of mitigating risks, and concludes investments involving exposure on the equity market.

#### Fund risk

1	2	3	4	5	6	7
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moderate

#### Recommended investment horizon

1 month	6 months	1 year	2 years	3 years	5 years
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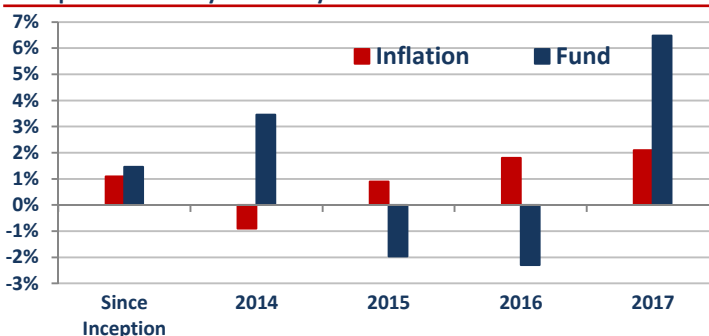
#### Investor profile

We recommend the Fund to medium and long-term investors who are willing to undertake a slightly higher risk to achieve an above-average return, but still value a safe and stable investment.

#### Unit price



#### Fund performance by calendar year



The returns on this page were calculated based on Section 25 (3) of the Act on Collective Investment Forms and on guidelines from the Association of Hungarian Investment Fund and Asset Management Companies

Past performance of funds provides no guarantee as to the level of future returns. Before making your investment decision, please study the Fund's prospectus and management policy, which provide details on the Fund's investment policy and potential investment risks. The Fund's prospectus and management policy are available where the Fund units are traded, or can be downloaded from the [www.bpalap.hu](http://www.bpalap.hu) website.

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### Fund description

Type	Mixed
Fund launch	11 July 2014
Custodian	Unicredit Bank Hungary Zrt.
Fund management fee	Min. 0.6%, max. 1.6%

### Fund performance

	3 months*	6 months*	1 year	3 years	5 years
Return	-0.81%	-0.62%	1.52%	0.02%	n/a

\* Less than one year, data not annualised; more than one year, annualised data

### Fund size and price

31 May 2018

Net asset value (HUF)	6,535,769,485
Unit price (HUF)	1.0456

### Breakdown of investments

Equity, ETF	27.11%
Government security	53.26%
Corporate bond	3.09%
Cash, other	16.55%

### Securities exceeding 10% of net asset value:

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### Risk indicators

Months with positive return (ratio)	54.35%
Volatility of weekly returns (last 5 years)	3.49%
Max downside (last 5 years)	-5.67%
Net aggregate risk exposure	100.10%