

Dear Client,

We hereby inform you that **Budapest Bank and MKB Bank, the two member banks of Hungarian Bankholding will merge on 31 March 2022**. As part of the fusion of the two commercial banks, Budapest Bank will merge into MKB Bank. The merged bank, which will be established on 31 March, will operate under the name of MKB Bank Plc.

**We hereby inform you about the most important information regarding the merge:**

**A) Information related to payment accounts**

As a result of the merger, the payment account number of our clients will not change, you have no further action to take regarding to this.

**B) Information on the insurance of deposits with the NDIF**

We would like to inform our clients with deposit contracts that their HUF and/or foreign currency deposits placed under their deposit contract with Budapest Bank will also be transferred to MKB Bank.

In terms of the amount of deposit insurance provided by the National Deposit Insurance Fund (OBA), the deposits of the same depositor at the receiving MKB Bank and the merging Budapest Bank are considered separate deposits for 3 months after the merger, thus increasing the value limit of the insurance.

**C) Information on amendments to the General Terms and Conditions**

As of 1 April 2022, by merging the business rules of MKB Bank and Budapest Bank, the joint business rules entitled "General Business Rules and Appendices of MKB Plc." will enter into force.

In connection with the above-mentioned merger, the further general terms and conditions of Budapest Bank will also be amended as of 1 April 2022, details of which can be found constantly on our website, the [www.budapestbank.hu](http://www.budapestbank.hu) website and in our branches from 31 January 2022.

**D) Information on the right of termination**

We would like to inform you that you have the right to terminate your framework payment agreement in written form – in the event of its amendment – free of charge by 31 March 2022 at the latest, or to inform Budapest Bank that you do not accept the amendment; in the absence thereof, the amendment shall be deemed to have been taken into account, hence the amendment will be deemed to have been accepted.

Rejection of the amendment shall constitute as the termination of the framework contract with immediate effect.

**E) ATM Information**

We would like to inform you that from 1 April 2022, you can use the domestic cash withdrawal service of ATMs under the same conditions as with the conditions advertised with your own bank fee through the ATMs operated in the acceptance network of MTB Bank of Hungarian Savings Cooperatives Co. You can find the list of ATMs on the [www.takarekbank.hu](http://www.takarekbank.hu) website.

**F) Information for our customers with a credit card**

Please note that after 1 April 2022, cash deposits, PIN changes and balance inquiries for debit and credit cards will only be possible through certain ATMs. You can find the exact list of ATMs on the [www.mkb.hu](http://www.mkb.hu) website.

**G) Information for common clients of both member banks**

The provision of services may differ depending on their previous contracts with the two separate banks.

**H) Information for our clients with a securities account**

We would like to inform you that **from 1 April 2022, the merged MKB Bank will manage your securities account** for you. We will ensure that your investment services are managed unimpaired after the fusion.

The Hungarian Bankholding Group pays special attention to ensure that the steps of the merger process will cause the least possible disruption to the administration of the clients, and that the banking group will eliminate any problems that may arise as soon as possible.

**The terms and conditions relating to the products and services are set forth in the applicable Business Rules, General Terms and Conditions; we inform our clients about the changes of these. Please follow the website of Budapest Bank ([www.budapestbank.hu/](http://www.budapestbank.hu/)), especially the Merger News (Fusion News) menu item on the main page, where you can find constantly up-to-date information regarding the changes in the General Terms and Conditions and the announcements of Budapest Bank. Following 31 March 2022, all information and documents related to the merger will be available on the [www.mkb.hu](http://www.mkb.hu) website.**

We will keep you informed continuously of the further developments. In case of any questions, we are at your disposal at our contact details on the Budapest Bank website and at our bank branches, the list of which can be found on the [www.budapestbank.hu](http://www.budapestbank.hu) website until 31 March, after that on the [www.mkb.hu](http://www.mkb.hu) website.

Sincerely:

**Budapest Bank Private Co. Ltd.**

Budapest, 18 January 2022.